(December 2017)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service			See separate instructions.				
Part I Reportin	g Issuer				1		
1 Issuer's name				2 Issuer's employer ident	ification number (EIN)		
AIC Income Fund QP REIT, Inc.				46-4065 5 Email address of contact	46-4065853		
3 Name of contact for	3 Name of contact for additional information 4 Telephone No. of contact						
Todd Franche			(E12) 476 F000		2020		
Control of the Contro	Todd Frerichs (512) 476-5009 6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, sta	7 City, town, or post office, state, and ZIP code of contact		
,			,	l suly, tolkin, or poor simos, ora	of and an obtain		
2600 Via Fortuna, Suite	260			Austin, TX 78746			
8 Date of action		9 Class	ification and description				
February 3, 2021 10 CUSIP number	44 0-4-1		pital Gain and Nondividend				
10 COSIP number	11 Serial number(s))	12 Ticker symbol	13 Account number(s)			
Part II Organiza	ational Action Attach	n additional	statements if needed. Se	e back of form for additional qu	estions.		
				e against which shareholders' owne			
				n and nondividend distributions to			
Common Shareholders							
			171-71TS				
	tes that 51.6% of the Fe	ebruary 3, 20	21 cash distribution is a no	ondividend distribution affecting t	ne shareholder's		
basis in the security.							
-							
15 Describe the quant	itative effect of the organ	izational acti	on on the basis of the securit	ty in the hands of a U.S. taxpayer as	s an adjustment ner		
	ntage of old basis ▶			y w and named or a cite, taxpayer as	ran adjournom por		
The amount of the Febr	uary 3, 2021 cash nondi	ividend disti	ributions will be reported to	each US shareholder on 2021 Fo	rms 1099-DIV, Box 3-		
			e the shareholder's basis in				
	ation of the change in ba	sis and the c	lata that supports the calcula	tion, such as the market values of s	ecurities and the		
valuation dates ►							
The February 3, 2021 ca	sh nondividend distribu	ution reduce	s the shareholders' basis in	n the security.			

Part	Щ	Organizational Action (continu	red)			
17 L	ist the	applicable Internal Revenue Code sec	tion(s) and subsection(s) upon v	which the tax tre	eatment is based	1 ▶
		1(c) and 317(a)	(, , , , , , , , , , , , , , , , , , ,			
SCCEIOI	13 00	rter and striaj				
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18 C	an an	y resulting loss be recognized? ►				
Not apr	olicab	le. No tax loss is recognized by shar	eholders as a result of receiving	ing the Februa	rv 3. 2021 nond	ividend distributions.
		The state of the	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	a		
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					_	
		any other information necessary to im-	plement the adjustment, such a	s the reportable	e tax year ►	
Not app	licab	le.				
	Undo	r penalties of perjury, I declare that I have e	warnings this seture including ages	mooning school	dee and statement	to and to the best of my knowledge and
	belief	, it is true, correct, and complete. Declaration	n of preparer (other than officer) is b	mpanying scried ased on all inform	ation of which ore	narer has any knowledge
o:		4	respending the second s	acca cir aii iiriciri	acion of milon pro	paror riad any knowledge.
Sign / 1/ 1/ 2						11
Here	Signa	ture VI DOM	~~~		Date ▶ 4	18/21
- 0	- 3	- South	A		——	0/ -/
	n	TODA EDEDICIO				· O.D.
-	Print	your name ► TODD FRERICHS	Proposario di		Title ► DIRECT	
Paid		Print/Type preparer's name	Preparer's signature		Date	Check if PTIN
Prepa	rer					self-employed
Use C		Firm's name				Firm's EIN ▶
USE U	riity	Firm's address ▶				Phone no.
Sond Fo	rm 00		ra) to: Doportment of the To-	ing Internal D	onuo Camilaa O	
oena ro	1111 09	37 (including accompanying statement	.s) to Department of the Treast	ay, internal Rev	enue service, O	guen, U 1 04201-0004

Form **8937**

(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	lection			
1 Issuer's name	133461			2 Issuer's employer identification number (EIN)
1 Issuel 3 Hame			2 2	
AIC Income Fund QP REIT, I	inc.			46-4065853
3 Name of contact for ac		Telephor	ne No. of contact	5 Email address of contact
Todd Frerichs	201 " "		(512) 476-5009	toddfrerichs@aicventures.com
6 Number and street (or	P.O. box if mail is not de	elivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contac
2600 Via Fortuna, Suite 260				N IV 70746
8 Date of action		9 Class	sification and description	Austin, TX 78746
Date of action				
April 1, 2021		Cash Cap	ital Gain and Nondividend Distrib	oution
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)
				back of form for additional questions.
				against which shareholders' ownership is measured for distributions to its Series B and Common Shareholders.
On Apr	n 1, 2021, the issuer corpor	ation made	casii capitai gain and nondividend	a distributions to its series of and Common Shareholders.
The Corporation estimates the	at 41.22% of the April 1. 20	21 cash dist	ribution is a nondividend distribut	tion affecting the shareholder's basis in the security.
The Corporation estimates the	at 11,22% of the 7tp111 1, 20	21 Casil Gist	Tibution is a nonatvidena distribut	non arccong the shareholder's basis in the security.
15 Describe the quantita share or as a percent		ational act	ion on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per
The amount of the April 1, 202	21 cash nondividend distrib	outions will	be reported to each US shareholde	er on 2021 Forms 1099-DIV, Box 3
The April 1, 2021 cash nondiv	idend distributions reduce	the shareho	lder's basis in the issuer's security.	
16 Describe the calculati	ion of the change in best	is and the	data that supports the selector	ion, such as the market values of securities and the
valuation dates ▶	ion of the change in bas	is and the i	data that supports the calculati	ion, such as the market values of securities and the
The April 1, 2021 cash nondivi	idaad distaibatiaa aadaaaa	tla o ala anala a	1.1	
The April 1, 2021 Cash hondry	idend distribution reduces	me snareno	iders basis in the security.	

Part	Щ_	Organizational Action (continue	ed)			
17 L	ist the	e applicable Internal Revenue Code sect	ion(s) and subsection(s) upon w	vhich the tax tr	reatment is based	•
Sections	s 301(c) and 317(a)				
-						
-						
18 C	an an	y resulting loss be recognized? ▶				
Not app	licable	. No tax loss is recognized by shareholders as	s a result of receiving the April 1, 2	021 nondividen	d distributions.	
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				=		
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_						
19 P	rovide	any other information necessary to imp	element the adjustment, such as	s the reportabl	e tax year ►	
Not appl	licable				=	
-						
-						
	Linde	r penalties of perjury, I declare that I have ex	ramined this return, including accor	mpanying school	ulae and statement	s and to the best of my knowledge age
	belief	, it is true, correct, and complete. Declaration	of preparer (other than officer) is ba	ased on all inform	nation of which prep	parer has any knowledge.
Sign		1111				1 1
Here		11 malle			<	10/21
11CIC	Signa	ture V June 1	97		Date ►	13/21
	Print	your name ► TODD FRERICHS		1	Title ► DIRECTO	DR
Paid		Print/Type preparer's name	Preparer's signature		Date	Check if PTIN
Prepa	rer					self-employed
		Firm's name ▶				Firm's EIN ▶
Use C	nıy	Firm's address				Phone no.
Sond Fo	rm Ωn	37 (including accompanying statements	to: Donartmont of the Trace	a. Internal Da	ropus Contina O	
2010 10	09	or uncluding accompanying statements	y to. Department of the freasur	y, internal Het	renue service, Og	Juen, 01 04201-0004