

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AIC Income Fund QP REIT, Inc.		46-4065853	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Jerry Sackey Addo	(214) 363-5620	jerrysackey-addo@aicventures.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
4131 N. Central Expwy, Suite 800		Dallas, TX 75204	
8 Date of action		9 Classification and description	
December 31, 2016		Cash Nondividend Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On December 31, 2016, the issuer corporation made prorata cash dividend and nondividend distributions to its Series B and Common Shareholders.

The Corporation estimates that 77% of the December 31, 2016 cash distribution is a nondividend distribution affecting the shareholders' basis in the security.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____

The amount of the December 31, 2016 cash nondividend distribution will be reported to each US shareholder on a 2016 Form 1099-DIV within Box 3. The December 31, 2016 cash nondividend distribution reduces the shareholder's basis in the issuer's security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____

The December 31, 2016 cash nondividend distribution reduces the shareholders' basis in the security.

