

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name AIC Income Fund QP REIT, Inc.		2 Issuer's employer identification number (EIN) 46-4065853	
3 Name of contact for additional information Jerry Sackey Addo	4 Telephone No. of contact (214) 363-5620	5 Email address of contact jerrysackey-addo@aicventures.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4131 N. Central Expwy, Suite 820		7 City, town, or post office, state, and Zip code of contact Dallas, TX 75204	
8 Date of action July 1, 2016		9 Classification and description Cash Nondividend Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ July 1, 2016, the issuer corporation made prorata cash dividend and nondividend distribution to it's Series B and Common Shareholders.

The Corporation estimates that 59% of the July 1, 2016 cash distribution is a nondividend distribution affecting the shareholders' basis in the security.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____

The amount of the July 1, 2016 cash nondividend distributions will be reported to each US shareholder on 2016 Forms 1099-DIV within Box 3. The July 1, 2016 cash nondividend distributions reduce the shareholder's basis in the issuer's security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____

The July 1, 2016 cash nondividend distributions reduce the shareholder's basis in the issuer's security.

