Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer		
1 Issuer's name	110001	2 Issuer's employer identification number (EIN)
No		
AIC Income Fund II QP REIT, Inc.		84-2967420
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Todd Frerichs	(512) 476-5009	toddfrerichs@aicindustrial.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact
2600 Via Fortuna, Suite 260		Austin, TX 78746
8 Date of action	Classification and description	
April 1, 2025	Cash Dividend and Nondividend Distril	oution
10 CUSIP number 11 Serial number		13 Account number(s)
	, ,	(c)
Part II Organizational Action Atta	ch additional statements if needed. See b	pack of form for additional questions.
		gainst which shareholders' ownership is measured for
the action ► On April 1, 2025, the issue	r corporation made cash payments consist	ing of dividend and nondividend distributions to its
Series B and Common Shareholders and esti	mates that 76.83% of the cash distribution i	s a nondividend distribution affecting the
shareholders' basis in the issuer's security.		A CONTRACTOR OF THE CONTRACTOR
		110000000000000000000000000000000000000
15 Describe the quantitative effect of the orga	unizational action on the basis of the security in	n the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis ► The	ne amount of the April 1, 2025 cash nondivi	dend distribtuions will be reported to each US
shareholder on a 2025 Form 1099-DIV, Box 3.	The April 1, 2025 cash nondividend distrib	utions reduce the shareholder's basis in the
issuer's security.		
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Manager Assessment Control		
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		n, such as the market values of securities and the
The April 1, 2025 cash	nondividend distributions reduce the share	holder's basis in the issuer's security.

Form 8937 (12-2017)